

## Cara Credit Union Ltd. Car Draw Rules

- 1 The draw will take place subject to sufficient members' participation four times a year or until the Board of Directors of Cara Credit Union Ltd. (hereafter called the Board of Directors) deem otherwise.
- 2 The draw will be conducted on a break-even basis. All expenses and overheads relating to the set up and operation of the draw will be borne out of members car draw subscriptions. In the event of insufficient numbers the draw may be suspended, or discontinued at the discretion of the Board of Directors.
- 3 Participation in the draw is limited to one entry per account, to members who are aged 18 years or over on the date of the draw. No Club Accounts, Groups, Societies or Business Accounts are eligible to enter.
- 4 Cara Credit Union Ltd's Directors, Board Oversight Committee, staff and volunteers are not eligible to enter.
- 5 The cost of entry is €6.00 per draw with a draw taking place four times a year. Each member's contribution per draw is €6.00 which will be deducted from the member's Access Account or Share Account prior to each draw. Deductions from the member's Share Account can only be made subject to their savings balance being higher than the amount pledged against their loan, their loan is not in arrears and their Shares do not go below €6.35, the minimum balance required to be a Cara Credit Union member.
- 6 All eligible members can elect to participate in the draw only if the signed authorisation is received at Cara Credit Union's office at least one day before any draw or any time the Board of Directors deem appropriate. The decision of the Board of Directors shall be final in this matter.
- 7 Members can cease participation by filling in a Members Car Draw Cancellation Form available at [www.caracreditunion.ie](http://www.caracreditunion.ie) or from any of our three offices and returning it to Cara Credit Union Ltd.
- 8 The draw will be non profit making and any surplus will be distributed of by way of additional prizes. Any cash prizes will be lodged directly to the member's account. The amounts and order of any additional prizes will be at the sole discretion of the Board of Directors.
- 9 A register of entrants will be maintained at Cara Credit Union's head office in Ashe Street, Tralee.
- 10 A member of the Board Oversight Committee or Board of Directors and Auditor shall audit and oversee each draw which will be held at the discretion of the Board of Directors. The audit will take place within 24 hours prior to the draw with no further entries accepted until the draw is completed. The draw will be made publicly in the main reception area of Cara Credit Union or at our AGM and will be made by random computer selection based on the registered membership of the Members Car Draw.
- 11 Winning members will be notified by written communication and name(s) and photo(s) displayed on Cara Credit Union's website, in the local media and any other promotional literature or promotional at the discretion of the Board of Directors. In the event that the notified winner has died, the prize will become part of the deceased member's estate.
- 12 The make, model and car specification is tendered to local car dealers on an annual basis. Cash will not be given in lieu except as provided in Rule 15 below. The car will be registered in the name of the prizewinner.
- 13 Cara Credit Union Ltd., The Board of Directors and Staff of Cara Credit Union Ltd. will not be liable for any defects mechanical, or otherwise found in a vehicle supplied or subsequently arising.
- 14 The winning member must collect the car within twenty one days of being notified of their win, unless otherwise approved by the Board of Directors of Cara Credit Union Ltd. Failure to collect the car within the specified timeframe may result in a daily storage fee being levied on the member.
- 15 In the event that the winning member is a person who is in arrears or in default in carrying out any financial commitment or obligation to Cara Credit Union Ltd., the Board of Directors may make a decision to withhold the prize won by the member until the arrears have been paid or the default has been rectified. Such decision of the Board of Directors will be notified in writing to the member and if within seven days of the member being notified, he/she has failed to comply with their requirements, Cara Credit Union Ltd. shall be entitled to pay over the net proceeds after deducting any such arrears or paying any monies required to remedy such default. Where the member in arrears has won the car, Cara Credit Union Ltd shall be entitled to sell or otherwise dispose of the car at the best available price (which will not necessarily comprise the list or garage selling price of the car). Notice of such decision can be made by delivering same to the member personally or by posting same to him/her by registered post in which case the date of receipt will be deemed to be two working days after the date of posting.
- 16 All proceeds relating to the Car Draw will be accounted for separately in the books of Cara Credit Union Ltd and audited periodically by internal and external audit.
- 17 The decision of the Board of Directors concerning the operation of the draw and on any matter pertaining to the draw will be final. These rules are subject to change pending annual reviews. The most up to date car draw rules are available on our website or in any of our three offices.



**Cara**  
CREDIT UNION

TRALEE | CASTLEISLAND | KILLORGLIN

## MEMBERS CAR DRAW



**CHANCE TO  
WIN  
A BRAND  
NEW CAR**

**Draw takes place four times a year  
Cost of each draw is €6.00 per member**

**TRALEE      CASTLEISLAND      KILLORGLIN**

45-47 Ashe St.

67 Main St.

Mill Road

Open to all members over 18 years.

T : 066 712 2373 [www.caracreditunion.ie](http://www.caracreditunion.ie)



# MEMBERS CAR DRAW

To enter please complete the enclosed Authorisation Form and return to Cara Credit Union.

A draw will take place four times a year (*subject to sufficient numbers*). The cost of each draw is €6.00 per member.

€6.00 will automatically be deducted from your Access Account on the day of each draw. If funds are not in your Access Account then €6.00 will automatically be deducted from your Shares (Savings) Account subject to the following terms and conditions:

- a If you have a Loan your Shares (Savings) balance cannot go below the amount you have pledged against your Loan.
- b Your Loan is not in arrears.
- c Your Shares (Savings) Balance does not go below €6.35, the minimum balance required to be a Cara Credit Union member.

If you do not meet the above terms and conditions please ensure that a minimum of €6.00 is in your Access Account on the day of each draw.

This deduction will continue for every draw unless you wish to cancel your subscription. You can cancel your subscription by filling in a cancellation form available online or in any of our three offices.

As the model and make of car is tendered to local dealers every year, the car model is subject to change annually.

For further information on this year's car model and draw dates, contact Cara Credit Union or visit our website [www.caracreditunion.ie](http://www.caracreditunion.ie)

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## MEMBER AUTHORISATION FORM

Please fill out this form, detach and submit to any of Cara Credit Union's offices.



I wish to be included in Cara Credit Union Ltd's Members Car Draw.

I understand that a total of €6.00 will be deducted from my Account prior to each draw unless you receive a Members Car Draw Cancellation Form.

Please Tick ✓

I acknowledge that I have read the rules overleaf and fully understand and agree to abide by all the rules. I also agree to participate in any publicity involved in this draw in the event of winning any prize.

Please Tick ✓

Member Account Number:

\_\_\_\_\_

Date of Birth:

\_\_\_\_\_

Member Account Name: (Please use BLOCK CAPITALS)

\_\_\_\_\_

Date:

\_\_\_\_\_

Contact Tel. No:

\_\_\_\_\_

Contact Mobile No:

\_\_\_\_\_

Email Address:

\_\_\_\_\_

CARA CREDIT UNION LTD MEMBERS CAR DRAW